

**Padstow Town Council, Cornwall - Annual Governance and Accountability Return 2019/20**

**Explanations for Variances**

Section 2 Box	2018/19	2019/20	Variance	% variance	Explanation required? less than £200 or less than 15% - no more than 15% - yes	Reason
2	0	0	0	0	No	
3	989705	845360	-144345	-15	Yes	2018/19 sale Unit 5b - capital receipt £193,860
4	311480	321956	10476	3	No	
5	0	0	0	0	No	
6	437631	695500	257869	59	Yes	2019/20 Lawn car park refurbished £218,500, toilets refurbished £63,455
9	6188050	6442639	254589	4	No	
10	0	0	0	0	No	

Explanation for reserves:

as at 31.3.20

Earmarked Reserves

Properties Maintenance	198900
Unit 5b Capital receipt	193860
Vehicle & machinery replacement	20000
Grounds maintenance	50000
Neighbourhood Development Plan	5000
	<u>467760</u>

General Fund 169950

637710 agrees Balance Sheet